



February 27, 2015

**BY OVERNIGHT DELIVERY and E-MAIL**

Ms. Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

Re: DE 15-\_\_\_\_ Unitil Energy Systems, Inc.

Annual Reporting pursuant to the Settlement Agreement approved in DE 10-055

Dear Director Howland:

Enclosed for filing on behalf of Unitil Energy Systems, Inc. ("UES" or "Company") are an original and six (6) copies of the Company's Reliability Enhancement Program ("REP") and Vegetation Management Program ("VMP") Annual Report pursuant to the provisions of the Settlement Agreement approved by the New Hampshire Public Utilities Commission in Docket No. DE 10-055. As noted by the Commission in its Order in DE 14-063, although the May 1, 2014 step adjustment was the final step adjustment associated with the Settlement Agreement, UES is expected to continue to file annual REP and VMP reports for the five year period established by the Settlement Agreement.

This filing also includes the information required by the Settlement Agreement related to earnings sharing<sup>1</sup> and exogenous events.<sup>2</sup> As described in the attached Explanation of Filing, there are no rate changes required associated with earnings sharing or exogenous events. Please also note that there is a disk containing a short video with the Report enclosed as Attachment 1. If you have received an electronic or paper copy of the Report without the disk, the same video may be viewed on line using the link and password noted on the page of the Report designated as Attachment 1.

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<sup>1</sup> Settlement Agreement, Section 5

<sup>2</sup> Settlement Agreement, Section 11

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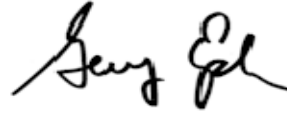
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Please do not hesitate to contact me if you have any questions concerning this filing.

Sincerely,

A handwritten signature in black ink, appearing to read "Gary Epler". The signature is fluid and cursive, with the first name "Gary" and the last name "Epler" clearly distinguishable.

Gary Epler  
Attorney for Unitil Energy Systems, Inc.

Enclosures

cc: Susan Chamberlin, Consumer Advocate (2 copies)